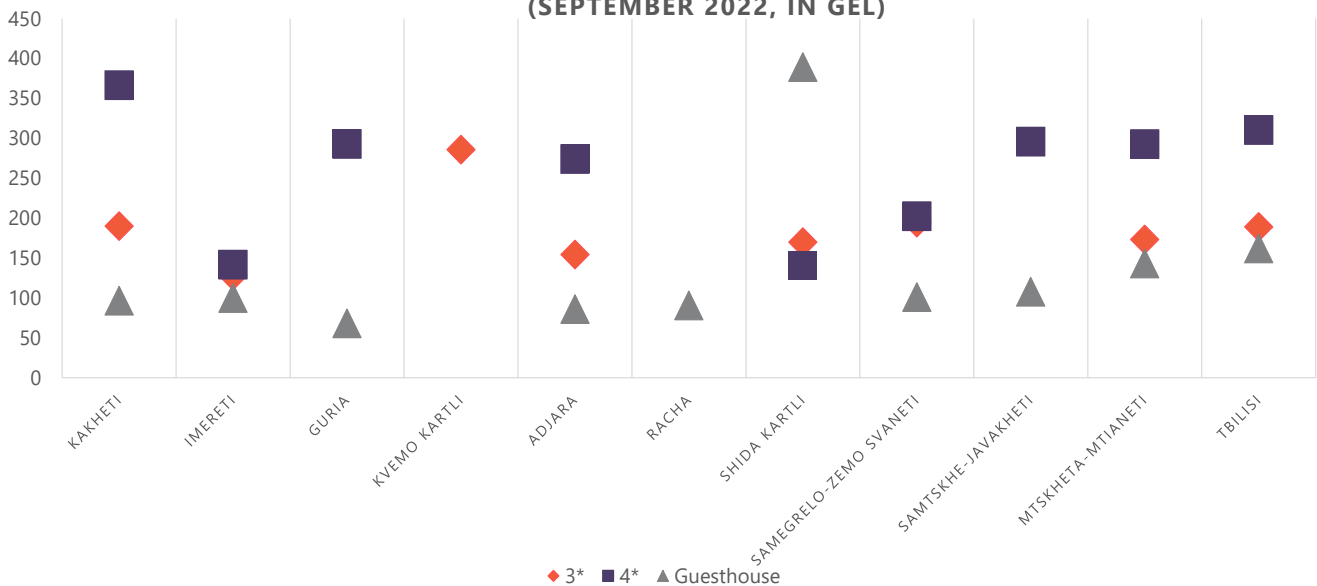


September 2022

In Georgia, the average cost of a room¹ in a 3-star hotel was **177 GEL** per night in September 2022, while the average cost of a room in a 4-star hotel in Georgia was **287 GEL** per night and the average cost of a room in a guesthouse² was **115 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in September 2022 was **440 GEL** per night. In Kakheti, the average price was 580 GEL, followed by Adjara - 489, Guria - 454 and Tbilisi - 434.

THE AVERAGE PRICES OF 3*, 4* STAR HOTELS AND GUESTHOUSES BY REGIONS (SEPTEMBER 2022, IN GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In September 2022, in Georgia the hotel price index³ decreased by 5.3% compared to August 2022. The 3-star, 4-star and 5-star hotel price index decreased by 5.8%, while for guesthouses, the price index decreased by 4.3%.

In September 2022, compared to September 2021, hotel prices in Georgia increased by 22.6%. The prices of 3*, 4*, 5* hotels increased by 19.0% and the prices of guesthouses increased by 41.3%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 Sep/ 2022 Aug	2022 Sep/ 2021 Sep	2022 Sep/ 2022 Aug	2022 Sep/ 2021 Sep	2022 Sep/ 2022 Aug	2022 Sep/ 2021 Sep
Kakheti	1.2%	13.4%	5.3%	9.5%	-0.5%	15.3%
Imereti	-0.1%	12.5%	0.0%	7.6%	-0.1%	17.6%
Guria	-30.6%	9.6%	-30.6%	18.3%	-30.6%	-12.8%
Kvemo Kartli	0.0%	10.0%	0.0%	10.0%	-	-
Adjara	-19.5%	27.8%	-19.7%	21.7%	-18.8%	43.0%
Racha	0.0%	5.1%	-	-	0.0%	5.1%
Shida Kartli	20.5%	28.4%	0.0%	12.8%	28.2%	66.2%
Samegrelo-Zemo Svaneti	-0.3%	8.1%	2.8%	11.3%	-2.5%	5.8%
Samtskhe-Javakheti	-10.8%	9.5%	-15.7%	4.4%	-8.8%	12.6%
Mtskheta-Mtianeti	1.9%	3.9%	2.5%	3.7%	1.1%	4.1%
Tbilisi	1.0%	26.8%	0.7%	24.2%	4.3%	58.2%
Overall Price % Change	-5.3%	22.6%	-5.8%	19.0%	-4.3%	41.3%

Table 1 : Percentage change of prices in September 2022 over August 2022 and over September 2021.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).