

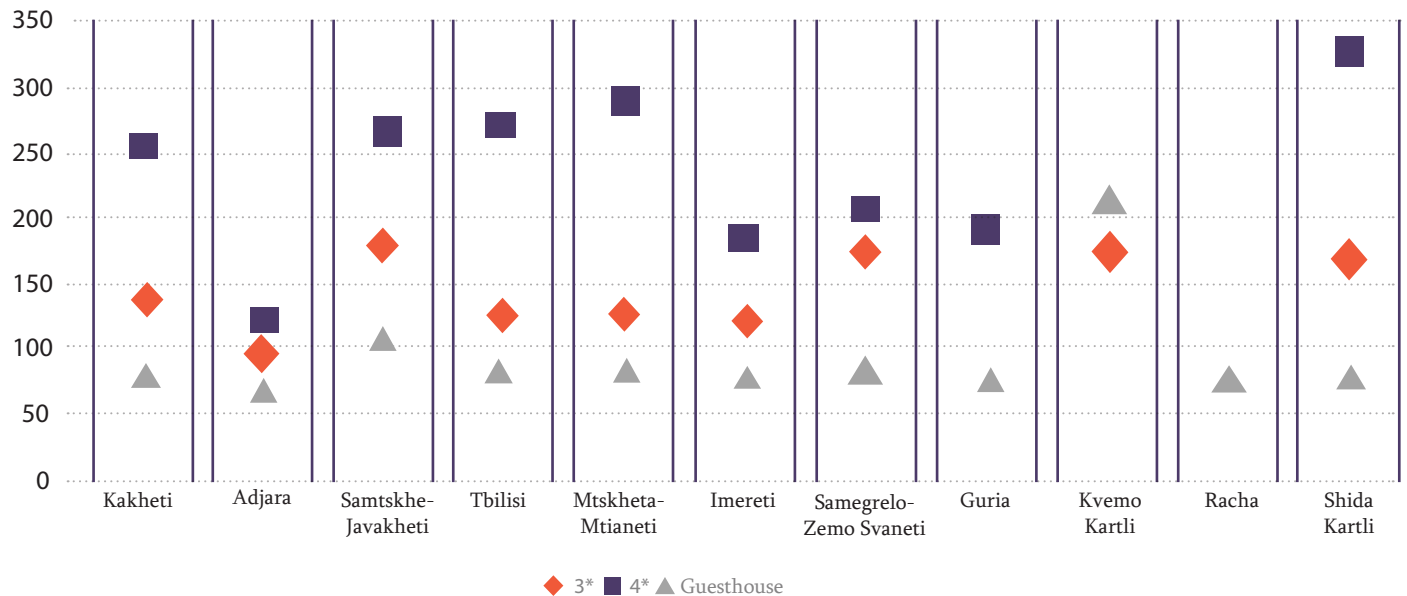


May 2021

In Georgia, the average cost of a room¹ in a 3-star hotel was 132 GEL per night in May 2021, while the average cost of a room in a 4-star hotel in Georgia was 246 GEL per night and the average cost of a room in a guesthouse² was 82 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in May 2021 was 402 GEL per night. In Guria, the average price was 600 GEL, followed by Tbilisi - 509 GEL, Kakheti - 432 GEL and Adjara - 391 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (May 2021, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In May 2021, in Georgia the hotel price index³ increased by 6.8% compared to April 2021. The 3-star, 4-star and 5-star hotel price index increased by 6.4%, while for guesthouses, the price index increased by 9.0%.

In May 2021, compared to May 2019, hotel prices in Georgia decreased by 2.3%. The prices of 3*, 4*, 5* hotels decreased by 1.8%, while the prices of guesthouses decreased by 5.5%.

| Region | Hotel | | 3*, 4*, 5* | | Guesthouse | |
|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2021 May/ 2021 Apr | 2021 May/ 2019 May | 2021 May/ 2021 Apr | 2021 May/ 2019 May | 2021 May/ 2021 Apr | 2021 May/ 2019 May |
| Kakheti | 2.4% | 10.1% | 3.3% | 12.1% | 2.2% | 9.6% |
| Imereti | -0.9% | 5.7% | -0.7% | 11.6% | -1.1% | 0.6% |
| Guria | 6.5% | 11.4% | 8.8% | 19.1% | 0.0% | -2.5% |
| Kvemo Kartli | 3.4% | 44.0% | 0.0% | 6.7% | 10.5% | - |
| Adjara | 10.4% | -27.4% | 12.9% | -24.3% | 4.8% | -33.8% |
| Racha | 0.0% | 14.0% | - | - | 0.0% | 14.0% |
| Shida Kartli | 17.6% | 10.8% | 10.9% | 11.3% | 40.0% | 10.0% |
| Samegrelo-Zemo Svaneti | 0.4% | 12.9% | 0.0% | 22.1% | 0.7% | 8.0% |
| Samtskhe-Javakheti | 3.0% | 9.8% | 4.7% | -1.0% | 1.0% | 21.8% |
| Mtskheta-Mtianeti | -0.9% | -3.2% | -5.4% | -1.8% | 4.7% | -4.2% |
| Tbilisi | 7.7% | 4.1% | 6.4% | 5.2% | 14.4% | -1.8% |
| Overall Price % Change | 6.8% | -2.3% | 6.4% | -1.8% | 9.0% | -5.5% |

Table 1 : Percentage change of prices in May 2021 over April 2021 and over May 2019

¹ The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.
² Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

³ The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).