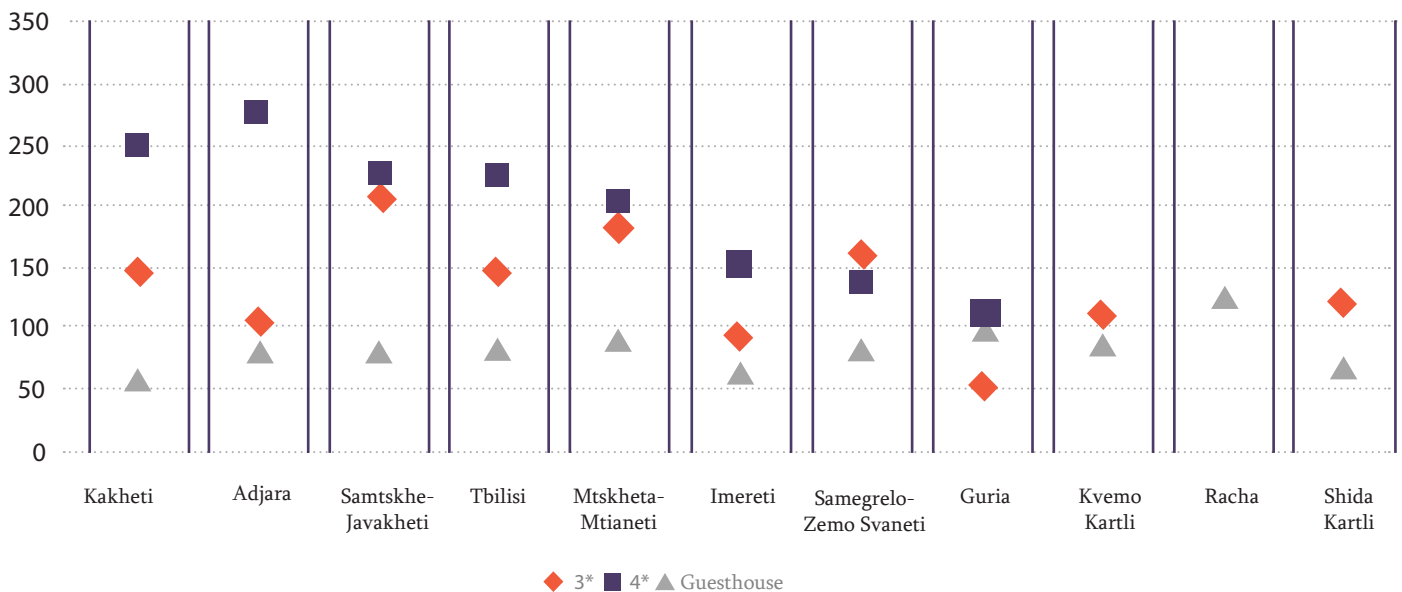


January 2020

In Georgia, the average cost of a room¹ in a 3-star hotel was 136 GEL per night in January 2020. While the average cost of a room in a 4-star hotel in Georgia was 219 GEL per night and the average cost of a room in a guesthouse² was 75 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in January 2020 was 432 GEL per night. In Tbilisi, the average price was 540 GEL, followed by Adjara - 389 GEL, Kakheti – 384 GEL and Samtskhe-Javakheti - 370 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (January 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In January 2020, in Georgia the hotel price index³ increased by 4% compared to December 2019. The 3-star, 4-star and 5-star hotel price index decreased by 1.9%, while for guesthouses, the price index increased by 10.8%.

In January 2020, compared to January 2019, hotel prices in Georgia increased by 8.6%. The prices of 3*, 4*, 5* hotels increased by 4.6%, while the prices of guesthouses increased by 16.3%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Jan/ 2019 Dec	2020 Jan/ 2019 Jan	2020 Jan/ 2019 Dec	2020 Jan/ 2019 Jan	2020 Jan/ 2019 Dec	2020 Jan/ 2019 Jan
Racha	10,7%	21,5%			10,7%	21,5%
Samtskhe-Javakheti	8,6%	-1,8%	6,0%	-5,4%	10,4%	-0,1%
Samegrelo-Zemo Svaneti	7,8%	10,2%	7,4%	-13,5%	8,0%	18,1%
Shida Kartli	7,3%	34,8%	0,0%	-7,7%	8,2%	41,4%
Tbilisi	7,2%	13,2%	5,7%	10,6%	12,2%	21,4%
Mtskheta-Mtianeti	6,0%	2,1%	5,4%	-13,5%	6,6%	24,8%
Kakheti	3,8%	3,9%	-3,5%	13,6%	6,3%	0,4%
Guria	0,8%	-12,9%		0,0%	0,8%	-16,8%
Adjara	-2,2%	9,2%	-11,5%	2,7%	10,9%	19,5%
Imereti	-3,9%	-6,1%	-9,5%	-10,2%	0,3%	-6,0%
Kvemo Kartli	-22,5%	-23,6%	-60,0%	-13,7%	50,0%	-28,1%
Overall Price % Change	4,0%	8,6%	-1,9%	4,6%	10,8%	16,3%

Table 1 : Percentage change of prices in January 2020 over December 2019 and over January 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices. 2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).