



Research



EMPLOYMENT TRACKER

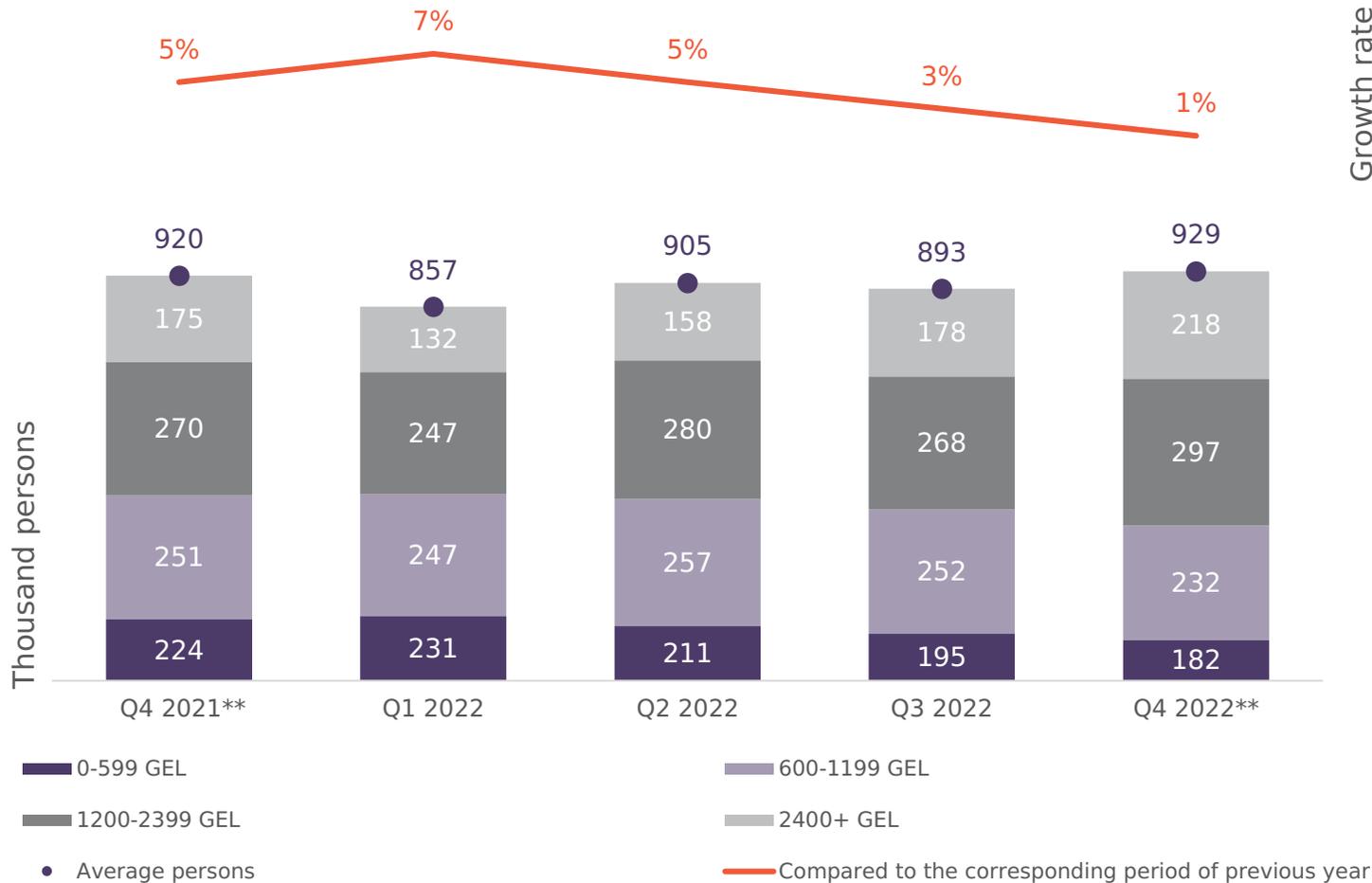


April 2023

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AVERAGE NUMBER OF PERSONS RECEIVING SALARY



Growth rate

- In April 2023, the number of persons receiving a monthly salary increased by 3.7% compared to the corresponding period of 2022 and by 6.3% compared to the corresponding period of 2021.
- In April 2023, the share of persons receiving a monthly salary up to 599 GEL amounted to 19.0%, which was 3.8 percentage points less than the corresponding period of 2022, and 6.5 percentage points lower than the corresponding period of 2021.
- In April 2023, the share of persons receiving a monthly salary of 2,400 GEL and more amounted to 21.8%, which was 5.7 percentage points more compared to the corresponding period of 2022, and 5.3 percentage points higher than the corresponding period of 2021.
- In April 2023, the number of persons receiving a monthly salary of 9,600 GEL and more, increased by 20.9% compared to 2022 and 33.9% compared to 2021. The share of persons receiving a monthly salary of 9 600 GEL and more amounted to 1.9% In April 2023.

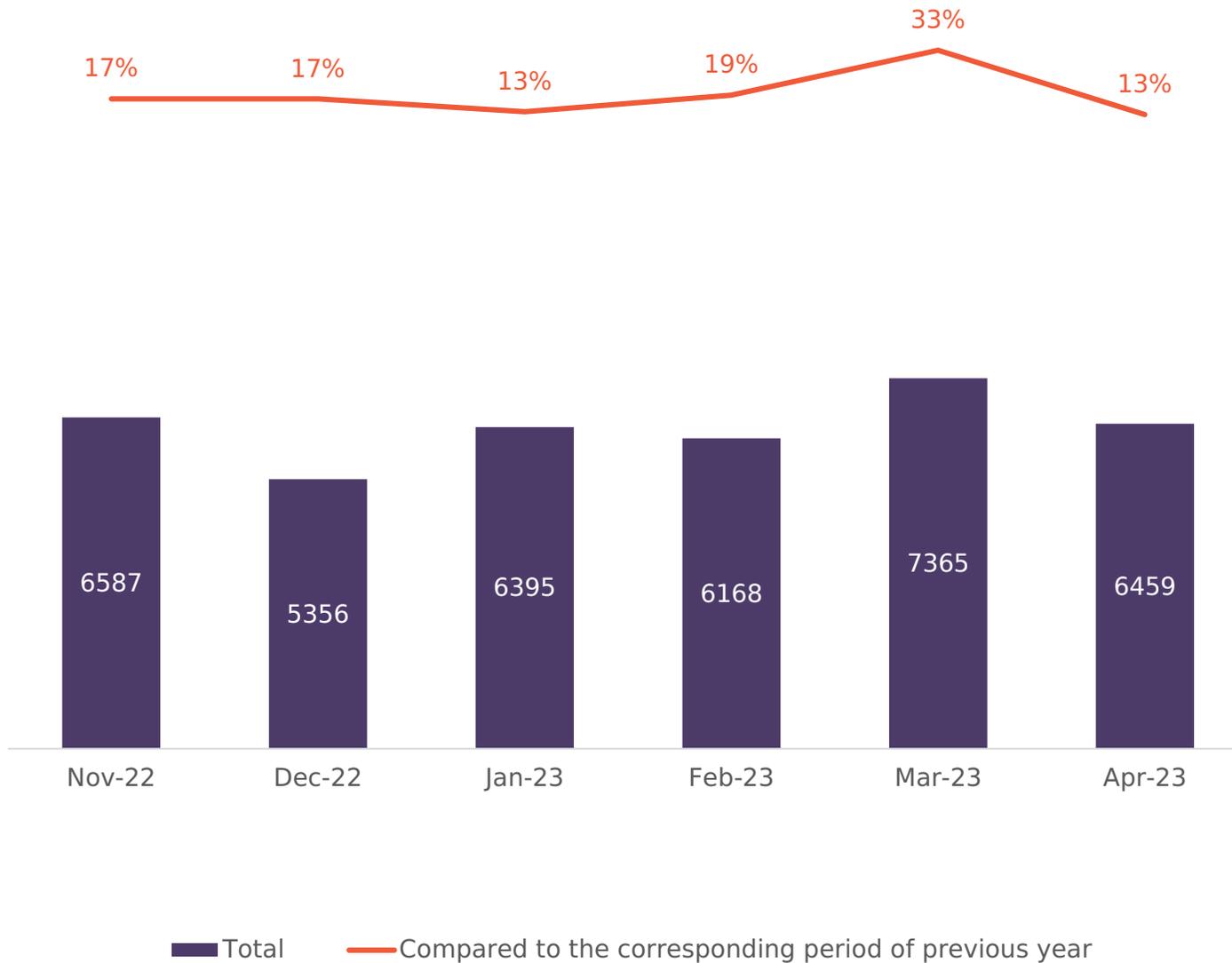
Source: Revenue Service*

* The data provided by Revenue Service is not final and might slightly increase. (Last viewed on 20.05.2023). The data represents gross salaries.

** The decrease of the share of 0-599 GEL and 600-1199 GEL categories in the Q4 of 2021 and Q4 of 2022 was largely due to a notable number of people receiving the 13th salary in December.



TOTAL VACANCIES PUBLISHED ON **Jobs.ge**



Growth rate

- From November 2022 to April 2023, the total number of vacancies published on jobs.ge amounted to 38,330, which was 18.7% higher compared to the corresponding period of 2021-2022.
- In April 2023, compared to March 2023, the total number of vacancies published on jobs.ge decreased by 12.3%.

Source: Jobs.ge



VACANCIES PUBLISHED ON **Jobs.ge** BY CATEGORIES

Logistics, Transport, Distribution

Sales, Procurement

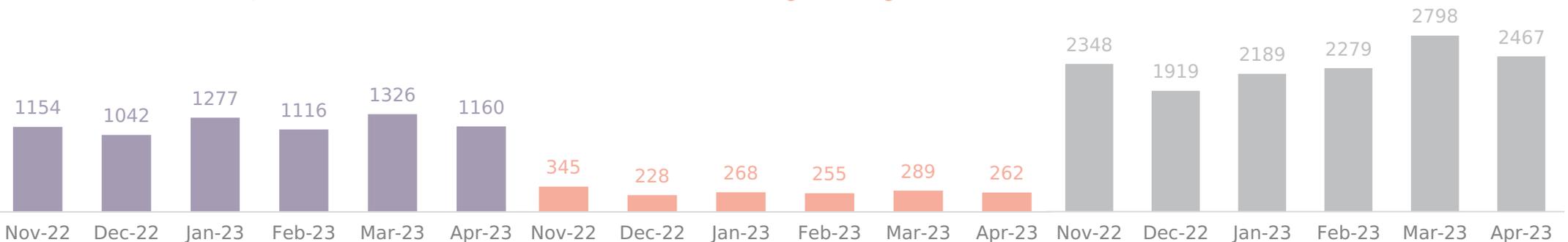
Administration, Management



Finance, Statistics

IT, Programming

Other



Source: Jobs.ge

From November 2022 to April 2023, a total of 7,075 vacancies were published in the field of finance, statistics, which was 43.8% higher than the corresponding period of 2021-2022 and 169.5% higher compared to the corresponding period of 2020-2021.

From November 2022 to April 2023, a total of 10,344 vacancies were published in sales, procurement, which was 16.0% higher compared to the corresponding period of 2021-2022 and 144.0% higher compared to the corresponding period of 2020-2021.

From November 2022 to April 2023, a total of 8,982 vacancies were published under administration, management, which was 28.2% higher compared to the corresponding period of 2021-2022, and 133.4% higher compared to the corresponding period of 2020-2021.



LABOR MARKET INDICATORS

| | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 | 2021 Q3 | 2021 Q4 | 2022 Q1 | 2022 Q2 | 2022 Q3 | 2022 Q4 | 2023 Q1 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of people in the labor force (thousands) | 1528.9 | 1505.7 | 1447.2 | 1559.1 | 1592 | 1536.1 | 1490.7 | 1551.5 | 1609.4 | 1554.7 | 1551.1 |
| Number of employed people (thousands) | 1269.1 | 1197.9 | 1129.7 | 1214.6 | 1281.2 | 1244.2 | 1201.1 | 1269.9 | 1358.6 | 1305.2 | 1271.9 |
| Number of hired employed people (thousands) | 845.3 | 805.1 | 782.8 | 831.7 | 861.9 | 841.1 | 817.7 | 867.9 | 913.8 | 884.1 | 863.5 |
| Number of self-employed employed people (thousands) | 423.1 | 391.9 | 345.7 | 381.8 | 418.6 | 402.4 | 382.3 | 401.2 | 444.3 | 420.4 | 407.7 |
| Number of unemployed people (thousands) | 259.8 | 307.8 | 317.5 | 344.6 | 310.8 | 291.9 | 289.6 | 281.6 | 250.7 | 249.5 | 279.2 |
| Labor force participation rate (%) | 50.3 | 50.0 | 48.3 | 51.4 | 52.8 | 51.2 | 49.9 | 51.5 | 53.5 | 52.7 | 52.0 |
| Employment rate (%) | 41.8 | 39.8 | 37.7 | 40.1 | 42.5 | 41.5 | 40.2 | 42.2 | 45.2 | 44.2 | 42.6 |
| Unemployment rate (%) | 17.0 | 20.4 | 21.9 | 22.1 | 19.5 | 19.0 | 19.4 | 18.1 | 15.6 | 16.1 | 18.0 |
| Average nominal monthly salary (GEL) | 1239.5 | 1314.7 | 1256.2 | 1328.0 | 1368.5 | 1463.8 | 1446.5 | 1541.3 | 1595.0 | 1773.7 | - |

Source: National Statistics Office of Georgia



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