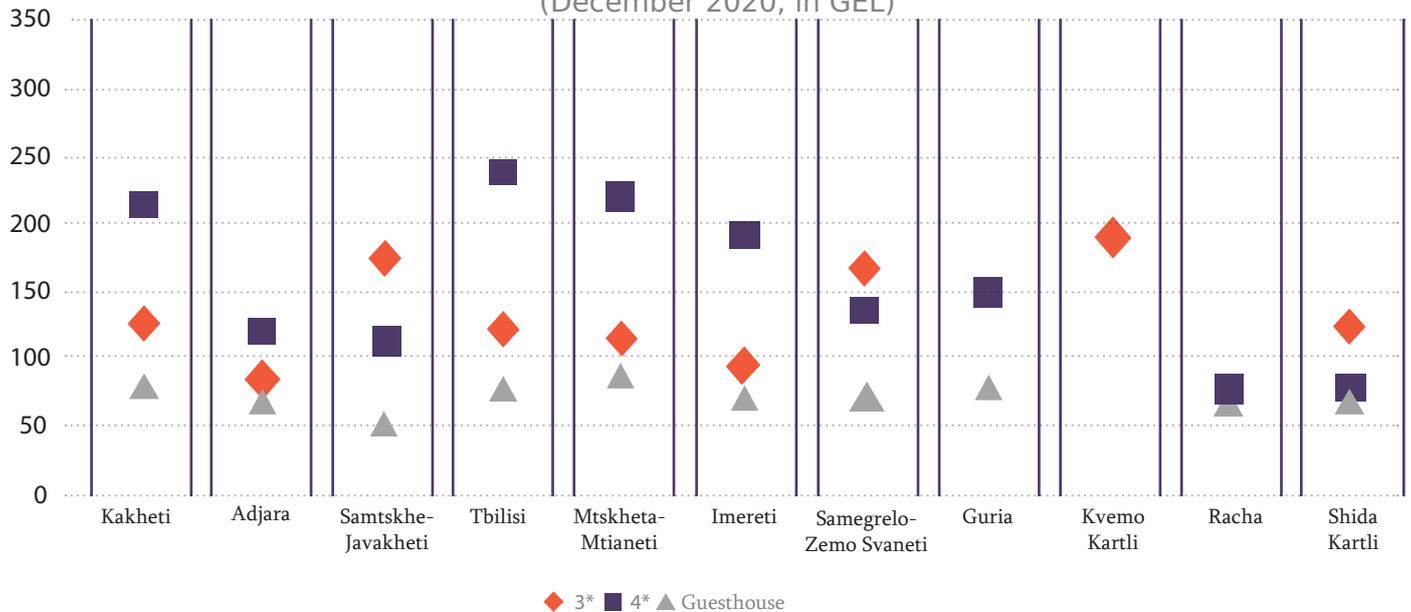


December 2020

In Georgia, the average cost of a room¹ in a 3-star hotel was 123 GEL per night in December 2020, while the average cost of a room in a 4-star hotel in Georgia was 197 GEL per night and the average cost of a room in a guesthouse² was 70 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in December 2020 was 352 GEL per night. In Guria, the average price was 440 GEL, followed by Tbilisi - 410 GEL, Kakheti - 397 GEL and Samtskhe-Javakheti - 377 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (December 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In December 2020, in Georgia the hotel price index³ increased by 4.9% compared to November 2020. The 3-star, 4-star and 5-star hotel price index increased by 4.2%, while for guesthouses, the price index increased by 7.4%.

In December 2020, compared to December 2019, hotel prices in Georgia decreased by 12%. The prices of 3*, 4*, 5* hotels decreased by 13.6%, while the prices of guesthouses decreased by 15.9%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Dec/ 2020 Nov	2020 Dec/ 2019 Dec	2020 Dec/ 2020 Nov	2020 Dec/ 2019 Dec	2020 Dec/ 2020 Nov	2020 Dec/ 2019 Dec
Kakheti	1.8%	21.0%	-2.2%	-2.6%	3.3%	28.5%
Imereti	-0.7%	12.6%	0.9%	17.9%	-2.0%	8.8%
Guria	2.6%	-41.0%	4.4%	-55.0%	0.0%	-22.7%
Kvemo Kartli	-5.0%		-5.0%			
Adjara	3.2%	-39.0%	2.8%	-43.8%	3.9%	-23.7%
Racha	-0.4%	-22.4%			-0.4%	-22.4%
Shida Kartli	0.0%	-6.8%	0.0%	8.3%	0.0%	-11.4%
Samegrelo-Zemo Svaneti	3.0%	-11.6%	8.1%	-4.8%	0.0%	-13.0%
Samtskhe-Javakheti	-0.9%	-31.3%	-11.3%	-40.3%	10.7%	-15.1%
Mtskheta-Mtianeti	8.4%	4.8%	18.7%	1.8%	-6.7%	6.8%
Tbilisi	7.4%	-4.0%	7.1%	-1.0%	13.4%	-19.4%
Overall Price % Change	4.9%	-12.0%	4.2%	-13.6%	7.4%	-15.9%

Table 1 : Percentage change of prices in December 2020 over November 2020 and over December 2019

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.
2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).