

May 2022

In Georgia, the average cost of a room¹ in a 3-star hotel was **148 GEL** per night in May 2022, while the average cost of a room in a 4-star hotel in Georgia was **255 GEL** per night and the average cost of a room in a guesthouse² was **105 GEL** per night.

The average cost of a room in a 5-star hotel in Georgia in May 2022 was **468 GEL** per night. In Kakheti, the average price was 581 GEL, followed by Tbilisi - 558, Guria - 474 GEL and Adjara - 457.

THE AVERAGE PRICES OF 3*, 4* STAR HOTELS AND GUESTHOUSES BY REGIONS (MAY 2022, IN GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In May 2022, in Georgia the hotel price index³ increased by 8.1% compared to April 2022. The 3-star, 4-star and 5-star hotel price index increased by 9.1%, while for guesthouses, the price index increased by 5.5%.

In May 2022, compared to May 2021, hotel prices in Georgia increased by 8.9%. The prices of 3*, 4*, 5* hotels increased by 8.1% and the prices of guesthouses increased by 13.5%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2022 May/ 2022 Apr	2022 May/ 2021 May	2022 May/ 2022 Apr	2022 May/ 2021 May	2022 May/ 2022 Apr	2022 May/ 2021 May
Kakheti	5.6%	21.4%	10.7%	21.2%	2.4%	21.4%
Imereti	1.4%	12.4%	1.0%	-1.8%	1.7%	25.3%
Guria	22.3%	-4.1%	30.7%	-1.0%	0.0%	-12.8%
Kvemo Kartli	0.0%	-9.8%	0.0%	13.4%	0.0%	-42.9%
Adjara	10.9%	12.6%	13.4%	13.3%	8.3%	10.7%
Racha	-15.6%	28.8%			-15.6%	28.8%
Shida Kartli	4.6%	1.7%	0.9%	4.6%	6.5%	-6.5%
Samegrelo-Zemo Svaneti	7.0%	0.0%	6.5%	-7.0%	7.5%	6.1%
Samtskhe-Javakheti	-1.1%	0.2%	2.4%	7.4%	-3.6%	-6.5%
Mtskheta-Mtianeti	2.7%	2.5%	-0.1%	-1.9%	5.2%	6.7%
Tbilisi	9.3%	8.5%	9.6%	7.4%	6.5%	18.7%
Overall Price % Change	8.1%	8.9%	9.1%	8.1%	5.5%	13.5%

Table 1 : Percentage change of prices in May 2022 over April 2022 and over May 2021.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).