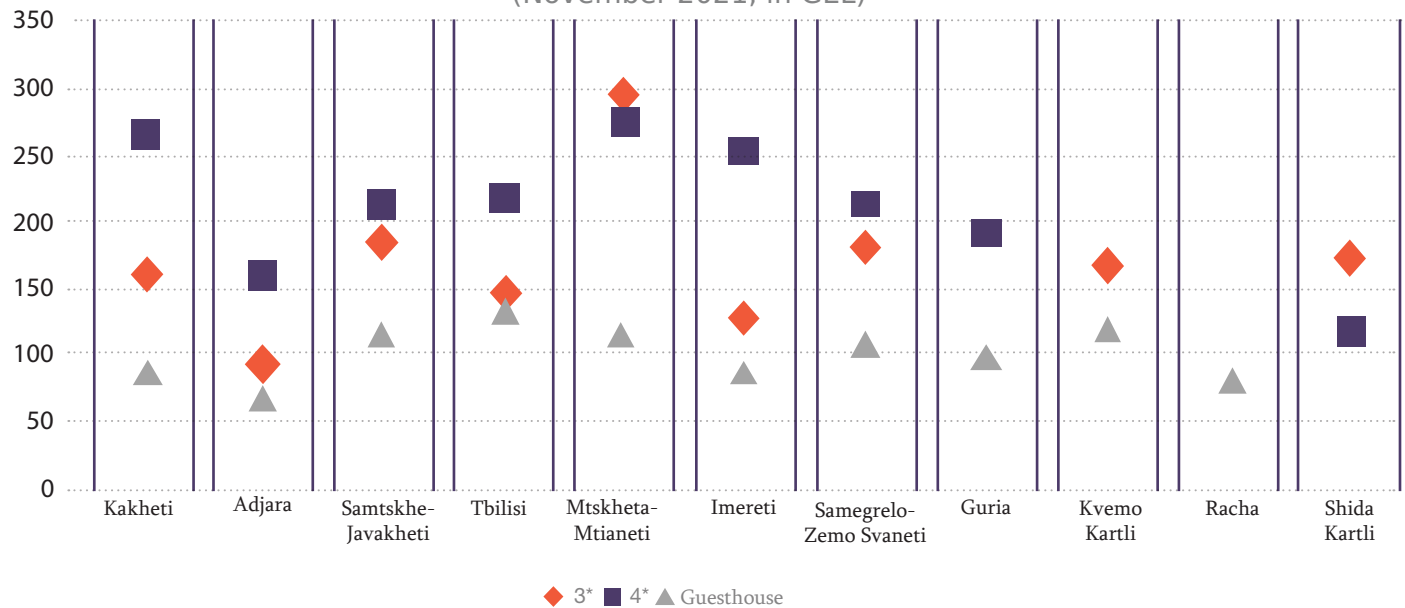


November 2021

In Georgia, the average cost of a room¹ in a 3-star hotel was 135 GEL per night in November 2021, while the average cost of a room in a 4-star hotel in Georgia was 226 GEL per night and the average cost of a room in a guesthouse² was 101 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in November 2021 was 395 GEL per night. In Kakheti, the average price was 555 GEL, followed by Tbilisi - 544 GEL, Guria – 397 GEL and Adjara - 354 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (November 2021, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In November 2021, in Georgia the hotel price index³ decreased by 8.0% compared to October 2021. The 3-star, 4-star and 5-star hotel price index decreased by 9.6%, while for guesthouses, the price index decreased by 6.0%.

In November 2021, compared to November 2019, hotel prices in Georgia increased by 3.9%. The prices of 3*, 4*, 5* hotels increased by 3.3% and the prices of guesthouses increased by 0.5%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2021 Nov/ 2021 Oct	2021 Nov/ 2019 Nov	2021 Nov/ 2021 Oct	2021 Nov/ 2019 Nov	2021 Nov/ 2021 Oct	2021 Nov/ 2019 Nov
Kakheti	6.7%	55.8%	-1.3%	27.9%	11.6%	63.1%
Imereti	8.9%	34.7%	8.6%	48.0%	9.1%	26.0%
Guria	-7.2%	-19.8%	-1.5%	11.2%	-9.9%	-42.2%
Kvemo Kartli	-9.3%	31.4%	-17.6%	27.3%	0.0%	-
Adjara	-7.8%	-8.5%	-12.1%	-11.3%	2.1%	2.3%
Racha	-2.2%	20.6%	-	-	-2.2%	20.6%
Shida Kartli	4.6%	21.3%	-4.5%	30.8%	9.5%	12.5%
Samegrelo-Zemo Svaneti	-3.8%	12.0%	-2.4%	-0.6%	-4.9%	20.8%
Samtskhe-Javakheti	0.7%	4.1%	0.5%	1.5%	0.8%	5.6%
Mtskheta-Mtianeti	-5.6%	21.9%	-7.9%	28.4%	-3.6%	18.1%
Tbilisi	-12.5%	0.3%	-12.3%	1.8%	-14.0%	-8.7%
Overall Price % Change	-8.0%	3.9%	-9.6%	3.3%	-6.0%	0.5%

Table 1 : Percentage change of prices in November 2021 over October 2021 and over November 2019

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).