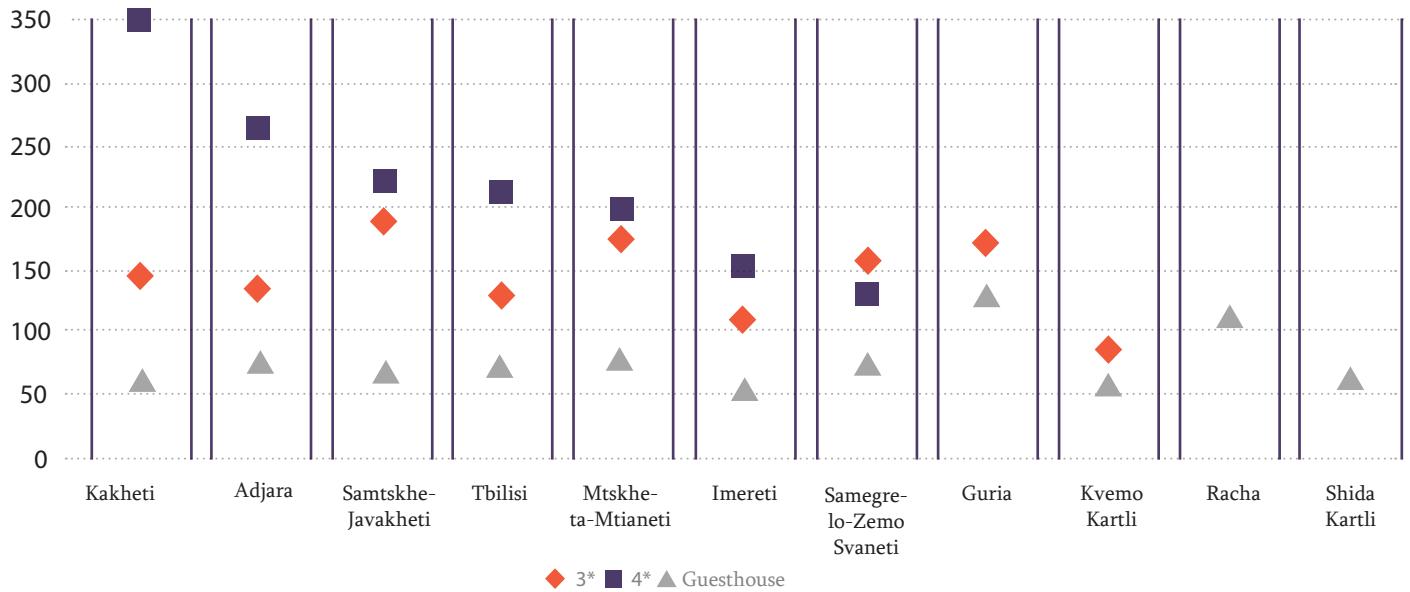


October 2019

In Georgia, the average cost of a room<sup>1</sup> in a 3-star hotel was 138 GEL per night in October 2019. While the average cost of a room in a 4-star hotel in Georgia was 215 GEL per night and the average cost of a room in a guesthouse<sup>2</sup> was 69 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in October 2019 was 456 GEL per night. In Tbilisi, the average price was 548 GEL, followed by Adjara – 431 GEL, and Kakheti - 390 GEL and Samtskhe-Javakheti - 360 GEL.

The average prices of 3\*, 4\* star hotels and guesthouses by regions (October 2019, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

## Hotel Price Index

In October 2019, in Georgia the hotel price index<sup>3</sup> decreased by 5.9% compared to September 2019. The 3-star, 4-star and 5-star hotel price index decreased by 5.9%, while for guesthouses, the price index decreased by 6.2%.

In October 2019, compared to October 2018, hotel prices in Georgia decreased by 5.2%. The prices of 3\*, 4\*, 5\* hotels decreased by 6.7%, while the prices of guesthouses decreased by 1.2%.

| Region                 | Hotel              |                    | 3*, 4*, 5*         |                    | Guesthouse         |                    |
|------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                        | 2019 Oct/ 2019 Sep | 2019 Oct/ 2018 Oct | 2019 Oct/ 2019 Sep | 2019 Oct/ 2018 Oct | 2019 Oct/ 2019 Sep | 2019 Oct/ 2018 Oct |
| Kvemo Kartli           | -10.2%             | -23.6%             | -16.4%             | -37.5%             | -0.0%              | -18.4%             |
| Shida Kartli           | -4.1%              | -0.2%              |                    |                    | -4.1%              | -0.2%              |
| Guria                  | -8.0%              | 15.8%              | -10.2%             | 36.1%              | -6.4%              | 1.2%               |
| Mtskheta-Mtianeti      | -7.3%              | 6.8%               | -4.8%              | 15.3%              | -9.9%              | -1.5%              |
| Adjara                 | -4.2%              | 7.7%               | -3.6%              | 7.6%               | -4.9%              | 7.9%               |
| Tbilisi                | -6.5%              | -13.9%             | -6.7%              | -16.6%             | -5.8%              | -4.9%              |
| Samtskhe-Javakheti     | -8.3%              | -6.4%              | -4.8%              | -5.5%              | -10.6%             | -7.0%              |
| Samegrelo-Zemo Svaneti | -9.2%              | 3.6%               | -3.7%              | -14.5%             | -10.6%             | 8.9%               |
| Imereti                | -4.3%              | -3.4%              | -4.3%              | 0.9%               | -4.3%              | -4.8%              |
| Kakheti                | -2.4%              | 2.6%               | -1.2%              | -3.2%              | -2.7%              | 4.1%               |
| Racha                  | -3.8%              | 14.2%              |                    |                    | -3.8%              | 14.2%              |
| Overall Price % Change | -5.9%              | -5.2%              | -5.9%              | -6.7%              | -6.2%              | -1.2%              |

Table 1 : Percentage change of prices in October 2019 over September 2019 and over October 2018.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices.  
2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).