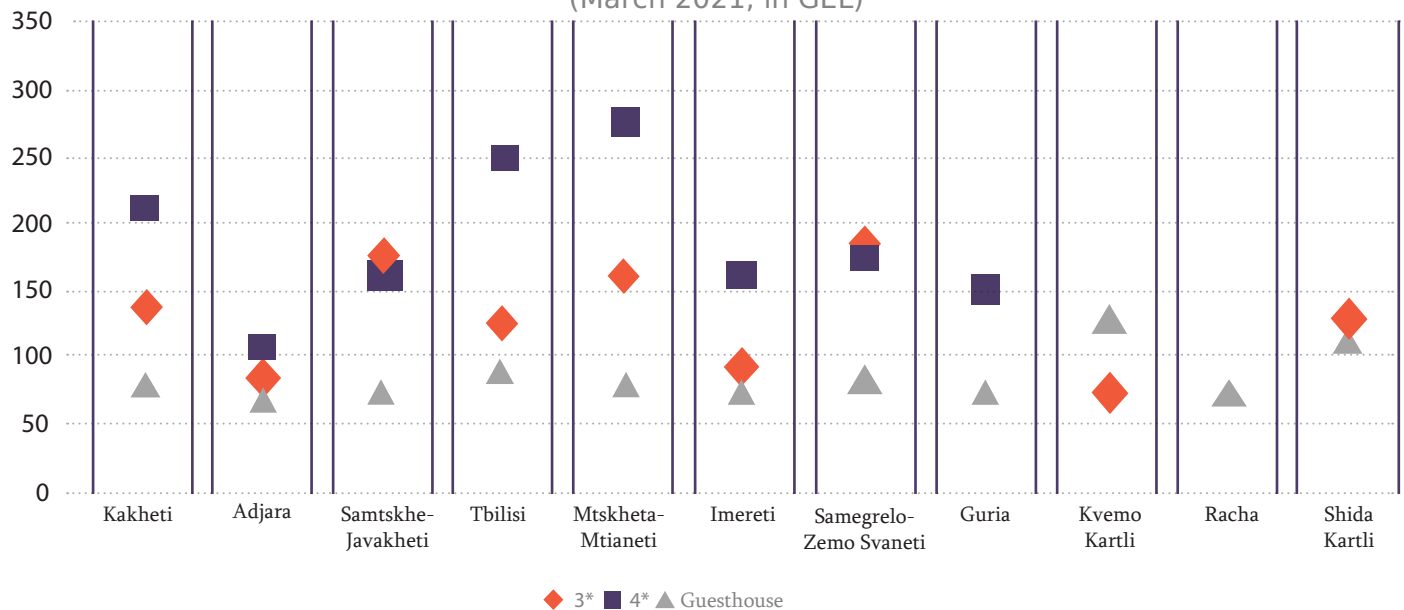


March 2021

In Georgia, the average cost of a room¹ in a 3-star hotel was 124 GEL per night in March 2021, while the average cost of a room in a 4-star hotel in Georgia was 219 GEL per night and the average cost of a room in a guesthouse² was 80 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in March 2021 was 332 GEL per night. In Guria, the average price was 587 GEL, followed by Tbilisi - 436 GEL, Adjara - 295 GEL and Kakheti – 293 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (March 2021, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In March 2021, in Georgia the hotel price index³ increased by 7.1% compared to February 2021. The 3-star, 4-star and 5-star hotel price index increased by 6.9%, while for guesthouses, the price index increased by 3.4%.

In March 2021, compared to March 2019, hotel prices in Georgia decreased by 8.1%. The prices of 3*, 4*, 5* hotels decreased by 9.7%, while the prices of guesthouses decreased by 10.7%. It is worth noting that compared to March 2020, hotel price index increased by 8.1%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2021 Mar/ 2021 Feb	2021 Mar/ 2019 Mar	2021 Mar/ 2021 Feb	2021 Mar/ 2019 Mar	2021 Mar/ 2021 Feb	2021 Mar/ 2019 Mar
Kakheti	3.8%	19.9%	0.2%	8.2%	5.7%	25.4%
Imereti	4.2%	10.5%	9.6%	19.1%	1.3%	3.8%
Guria	10.5%	-11.7%	8.2%	0.0%	14.0%	-22.1%
Kvemo Kartli	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Adjara	11.5%	-33.8%	15.8%	-36.3%	5.7%	-27.3%
Racha	-5.5%	29.0%			-5.5%	29.0%
Shida Kartli	-0.9%	44.6%	-5.1%	-3.7%	3.6%	65.6%
Samegrelo-Zemo Svaneti	1.9%	4.0%	0.3%	-6.3%	3.6%	12.4%
Samtskhe-Javakheti	2.3%	-21.0%	-5.1%	-39.6%	10.3%	3.3%
Mtskheta-Mtianeti	-3.1%	-11.4%	-13.2%	-22.0%	4.6%	-2.8%
Tbilisi	7.6%	1.3%	9.3%	4.3%	0.9%	-11.3%
Overall Price % Change	7.1%	-8.1%	6.9%	-9.7%	3.4%	-10.7%

Table 1 : Percentage change of prices in March 2021 over February 2021 and over March 2019

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).