

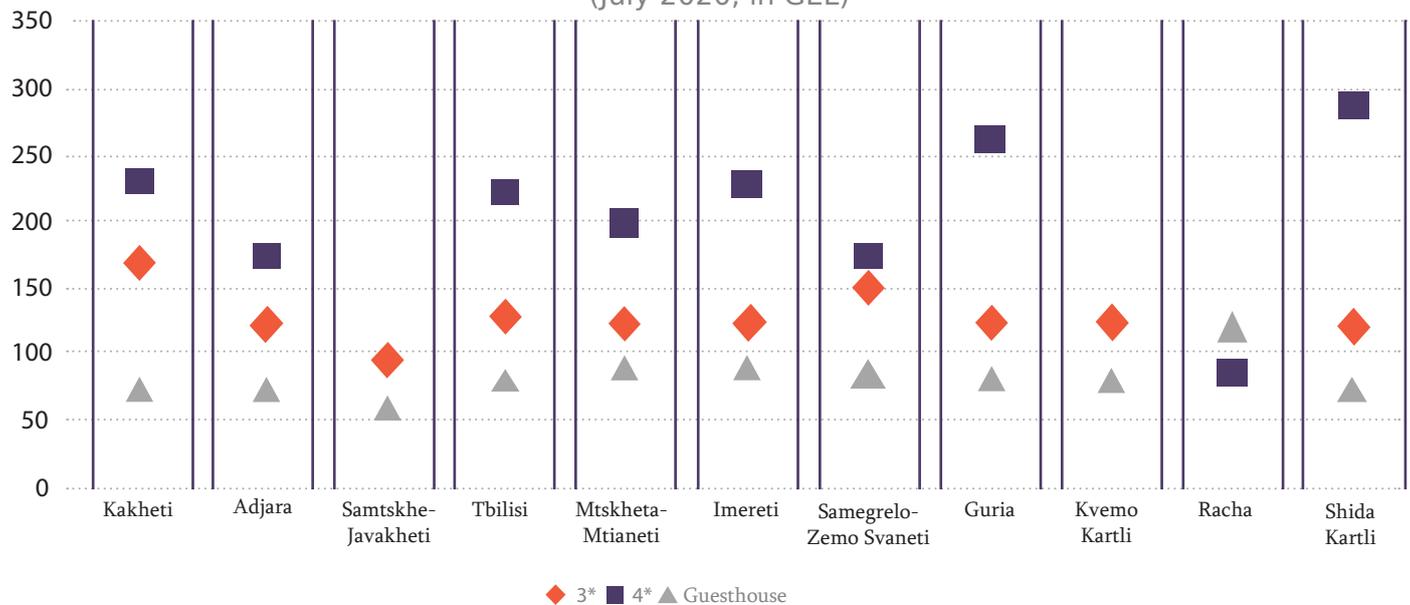


July 2020

In Georgia, the average cost of a room¹ in a 3-star hotel was 135 GEL per night in July 2020. While the average cost of a room in a 4-star hotel in Georgia was 223 GEL per night and the average cost of a room in a guesthouse² was 73 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in July 2020 was 322 GEL per night. In Tbilisi, the average price was 471 GEL, followed by Kakheti - 327 GEL, Samtskhe-Javakheti - 279 GEL and Adjara – 273 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (July 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In July 2020, in Georgia the hotel price index³ decreased by 2.7% compared to June 2020. The 3-star, 4-star and 5-star hotel price index decreased by 2.6%, while for guesthouses, the price index increased by 6.8%.

In July 2020, compared to July 2019, hotel prices in Georgia decreased by 14.2%. The prices of 3*, 4*, 5* hotels decreased by 15.7%, while the prices of guesthouses decreased by 2.7%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 Jul/ 2020 Jun	2020 Jul/ 2019 Jul	2020 Jul/ 2020 Jun	2020 Jul/ 2019 Jul	2020 Jul/ 2020 Jun	2020 Jul/ 2019 Jul
Kakheti	-1.0%	7.8%	1.2%	1.1%	-1.5%	9.3%
Imereti	2.4%	10.9%	4.5%	4.8%	0.8%	14.9%
Guria	10.7%	-38.1%	7.6%	3.6%	14.0%	-63.0%
Shida Kartli	0.0%	-1.3%	0.0%	-10.8%	0.0%	2.1%
Adjara	1.6%	-26.4%	0.6%	-29.3%	3.7%	-21.6%
Racha	12.0%	31.5%	18.8%	285.0% ⁴	11.2%	15.0%
Kvemo Kartli	-2.4%	-4.0%	0.0%	-6.0%	-3.7%	0.0%
Samegrelo-Zemo Svaneti	-2.0%	-8.5%	-3.9%	-20.5%	-0.7%	-3.6%
Samtskhe-Javakheti	4.9%	-23.5%	14.7%	-26.6%	2.4%	-23.0%
Mtskheta-Mtianeti	-4.8%	-5.3%	-9.9%	-17.7%	-1.4%	2.1%
Tbilisi	-6.7%	-11.9%	-7.3%	-12.8%	11.2%	7.9%
Overall Price % Change	-2.7%	-14.2%	-2.6%	-15.7%	6.8%	-2.7%

Table 1 : Percentage change of prices in July 2020 over June 2020 and over July 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com The 3, 4 and 5-star hotel price data was collected

by contacting hotels individually, while the prices of guesthouses were taken from booking.com. The average prices are arithmetic mean of standard double hotel room prices.

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).

4 a 285% increase in Racha year over year is explained by the fact that there is just 1 hotel of this type in the region.