

May 2020

In Georgia, the average cost of a room¹ in a 3-star hotel was 126 GEL per night in May 2020. While the average cost of a room in a 4-star hotel in Georgia was 214 GEL per night and the average cost of a room in a guesthouse² was 71 GEL per night.

The average cost of a room in a 5-star hotel in Georgia in May 2020 was 362 GEL per night. In Tbilisi, the average price was 534 GEL followed by Kakheti - 325 GEL and Imereti – 95 GEL.

The average prices of 3*, 4* star hotels and guesthouses by regions (May 2020, in GEL)



Graph : In the graph, average prices for standard double rooms in 3 and 4-star hotels and guesthouses are given by region. 5-star hotel prices are provided above.

Hotel Price Index

In May 2020, in Georgia the hotel price index³ increased by 4.8% compared to April 2020. The 3-star, 4-star and 5-star hotel price index increased by 5.4%, while for guesthouses, the price index increased by 2.5%.

In May 2020, compared to May 2019, hotel prices in Georgia decreased by 2.9%. The prices of 3*, 4*, 5* hotels increased by 1.6%, while the prices of guesthouses decreased by 21.2%.

Region	Hotel		3*, 4*, 5*		Guesthouse	
	2020 May/ 2020 Apr	2020 May/ 2019 May	2020 May/ 2020 Apr	2020 May/ 2019 May	2020 May/ 2020 Apr	2020 May/ 2019 May
Kakheti	1.5%	4.6%	2.6%	19.4%	1.2%	1.8%
Imereti	2.9%	-3.0%	1.0%	1.1%	4.0%	-4.9%
Guria	15.3%	-10.1%	8.6%	7.8%	22.5%	-37.5%
Shida Kartli	0.0%	2.6%	0.0%	-20.8%	0.0%	5.3%
Adjara	7.6%	-31.3%	8.9%	-25.5%	6.0%	-38.1%
Racha	5.8%	-2.7%			5.8%	-2.7%
Kvemo Kartli	3.1%	-5.3%	26.5%	-2.8%	-2.1%	-12.5%
Samegrelo-Zemo Svaneti	2.4%	1.6%	3.7%	3.2%	2.0%	1.0%
Samtskhe-Javakheti	4.8%	-5.0%	14.9%	-19.1%	2.6%	-0.9%
Mtskheta-Mtianeti	0.5%	8.0%	-6.5%	35.9%	7.5%	-2.9%
Tbilisi	4.2%	9.1%	4.7%	12.8%	-0.1%	-22.0%
Overall Price % Change	4.8%	-2.9%	5.4%	1.6%	2.5%	-21.2%

Table 1 : Percentage change of prices in May 2020 over April 2020 and over May 2019.

1 The results are based on the surveying of standard double hotel room prices of 3, 4, 5-star hotels and guesthouses in 10 regions of Georgia. Hotels were chosen arbitrarily according to random sampling principle. The study contains 71% (312) of all 3, 4 and 5-star hotels and 25% (456 guesthouses) of all guesthouses registered on www.booking.com. The 3, 4 and 5-star hotel price

ually, while the prices of guesthouses were taken from data was collected by contacting hotels individ booking.com. The average prices are arithmetic mean of standard double hotel room prices.

2 Guesthouse: a type of accommodation that is characterized by having a small number of rooms and services are usually offered by the resident family.

3 The calculation of the hotel price index is based on the recommendations given by the International Monetary Fund (IMF). The elementary aggregate price index is calculated by Jevons index (Consumer Price Index Manual-Theory and Practice (2004), Practical Guide to Producing Consumer Price Indices (2009)).