

Research



Employment Tracker Georgia

June 2024

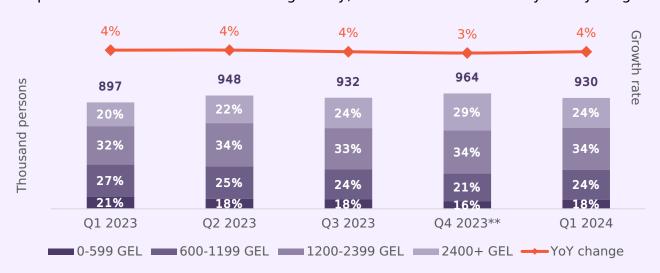
AVERAGE NUMBER OF PERSONS RECEIVING SALARY

- In June 2024, the number of persons receiving a monthly salary increased. The number of persons receiving a monthly salary increased by 2.5% compared to the corresponding period of 2023 and by 7.3% compared to the corresponding period of 2022.
- In June 2024, the share of persons receiving a monthly salary up to 600 GEL amounted to 15.7%, which was 2.4 percentage points less than the corresponding period of 2023, and 7.3 percentage points lower than the corresponding period of 2022.
- In June 2024, the share of persons receiving a monthly salary of 2,400 GEL and more amounted to 26.2%, which was 3.6 percentage points more compared to the corresponding period of 2023, and 8.8 percentage points higher than the corresponding period of 2022.
- In June 2024, the share of persons receiving a monthly salary of 9,600 GEL and more amounted to 2.2%, which was 0.3 percentage points more compared to the corresponding period of 2023, and 0.7 percentage points higher than the corresponding period of 2022.

Graph 1: Number of Persons Receiving Salary, by Salary Range



Graph 2: Number of Persons Receiving Salary, its Growth and Shares by Salary range



^{*} The data provided by Revenue Service is not final and might slightly increase. (Last viewed on 20.07.2024). The data represents gross salaries.

** The decrease of the share of 0-599 GEL and 600-1199 GEL categories in the Q4 of 2023 was largely due to a notable number of people receiving the 13th salary in December.

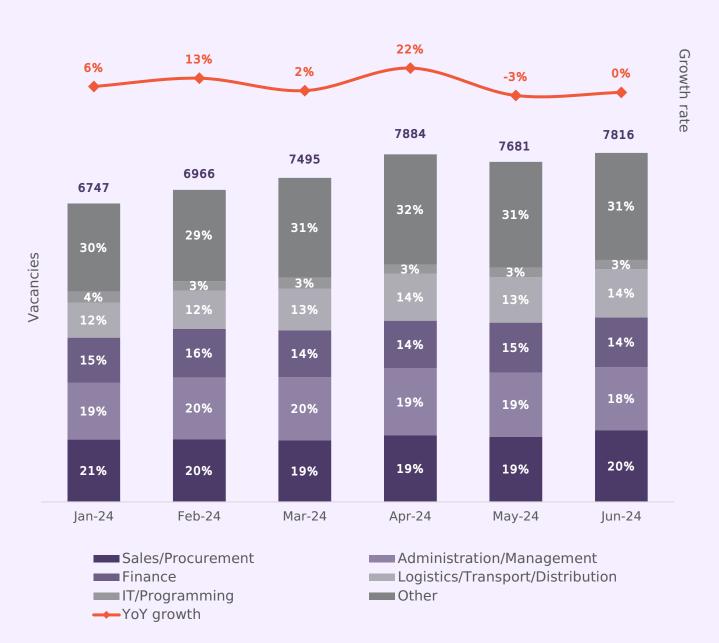


Source: Revenue Service*

TOTAL VACANCIES PUBLISHED ON Jobs.ge

- In June 2024, the total number of vacancies published on jobs.ge amounted to 7,816, which was 1.8% higher compared to May 2024.
- From January 2024 to June 2024, the total number of vacancies published on jobs.ge amounted to 44,587, which was 5.9% higher compared to the same period of 2023.
- From January 2024 to June 2024, average YoY growth of vacancies published on jobs.ge slowed down. From January 2024 to June 2024, the average YoY growth rate of vacancies published on jobs.ge was 6.6%, which was 9.1 percentage points lower compared to the corresponding period of 2023.

Graph 3: Number of Vacancies Published on jobs.ge



| 2

VACANCIES PUBLISHED ON Jobs.ge BY CATEGORIES

- From January to June 2024, a total of 10,540 vacancies were published in administration and management, which was 6.3% higher compared to the corresponding period of 2023.
- From January 2024 to June 2024, a total of 10,868 vacancies were published in sales, procurement, which was 1.0% lower compared to the corresponding period of 2023.
- From January 2024 to June 2024, a total of 8,035 vacancies were published in the field of finance, statistics, which was 3.0% higher compared to the corresponding period of 2023.

Graph 4: Number of Vacancies Published on jobs.ge by Categories

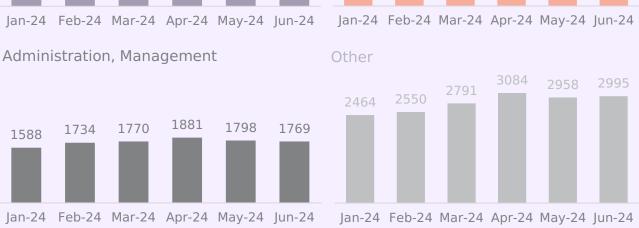
Logistics, Transport, Distribution Sales, Procurement 1999 1853 1814 1738 1747 1718 1356 1317 1278 1162 1072 985 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Finance, Statistics IT, Programming

1264 1353 1309 1330 1396 1384

305 269 308 252 262 257

Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24

Administration Management Other



Source: jobs.ge

3

LABOR MARKET INDICATORS

	2021	2022	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1
Number of people in the labor force (thousands)	1523.7	1533.6	1551.1	1594.3	1618.5	1621.3	1630.5
Number of employed people (thousands)	1217.4	1283.7	1271.9	1327.4	1366.3	1372.7	1401.9
Number of hired employed people (thousands)	829.4	870.9	863.5	916.7	943.2	958.4	952.9
Number of self- employed employed people (thousands)	387.1	412.1	407.7	410.2	422.8	413.8	448.2
Number of unemployed people (thousands)	316.2	267.9	279.2	266.9	252.2	248.6	228.6
Labor force participation rate (%)	50.9	51.9	52.0	53.2	53.6	54.3	55.0
Employment rate (%)	40.4	42.9	42.6	44.3	45.3	46.0	47.3
Unemployment rate (%)	20.6	17.3	18.0	16.7	15.6	15.3	14.0
Average nominal monthly salary (GEL)	1304.5	1543.0	1716.6	1804.5	1855.4	2044.5	1943.4

Source: GeoStat

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